

# TRS FUND PERFORMANCE STATUS REPORT

Funding Year July 2010 - June 2011

**FUND STATUS AS OF March 31, 2011**

|                               |    |       |         |
|-------------------------------|----|-------|---------|
| <b>Fund Balance</b>           | \$ | 254.7 | Million |
| <b>Contributions Received</b> | \$ | 355.3 | Million |
| <b>Receivables</b>            | \$ | 76.2  | Million |
| <b>Provider Payments</b>      | \$ | 505.1 | Million |

**Investments**

|                       |           |    |      |         |
|-----------------------|-----------|----|------|---------|
| Treasury Bill Matures | 4/21/2011 | \$ | 62.9 | million |
| Treasury Bill Matures | 5/19/2011 | \$ | 62.1 | million |
| Treasury Bill Matures | 6/23/2011 | \$ | 66.7 | million |
| Treasury Bill Matures | 7/21/2011 | \$ | 43.0 | million |

|                                                     |    |          |                               |
|-----------------------------------------------------|----|----------|-------------------------------|
| <b>Payments to NECA for Administrative Expenses</b> | \$ | 1.41     | Million                       |
| <b>- Council Expenses</b>                           | \$ | 19.42    | Thousand                      |
|                                                     |    | \$ 6.9   | Thousand member reimbursement |
|                                                     |    | \$ 12.48 | Thousand meeting expenses     |
| <b>Payments for E911/10 Digit Numbering DB</b>      | \$ | 4.18     | Million                       |

January 2011 minutes reimbursed by March 24, 2011 - \$58.1M (Projection - \$55.1M)

| Category                             | Interstate TRS                           | Interstate CTS<br>VCO            | All IP (except<br>int'l)                                            | Interstate<br>STS                        | All IP CTS                                       | All VRS                                                                                 | VRS Minutes by Tier |
|--------------------------------------|------------------------------------------|----------------------------------|---------------------------------------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------|
| <b>PROJECTED</b>                     | 521,821                                  | 1,082,325                        | 4,144,479                                                           | 10,633                                   | 1,080,350                                        | 8,450,721                                                                               | 0-50,000 min        |
| <b>ACTUALS</b>                       | 501,773                                  | 857,254                          | 4,589,456                                                           | 13,816                                   | 1,575,894                                        | 8,852,017                                                                               | 292,231             |
| <b>DIFFERENCE</b>                    | (20,048)                                 | (225,071)                        | 444,977                                                             | 3,183                                    | 495,544                                          | 401,296                                                                                 | 50,001-500,000 min  |
| <b>% DIFFERENCE</b>                  | -3.8%                                    | -20.8%                           | 10.7%                                                               | 29.9%                                    | 45.9%                                            | 4.7%                                                                                    | 1,512,568           |
| <b>RATE PER MINUTE</b>               | \$ 2.0256                                | \$ 1.6951                        | \$ 1.2985                                                           | \$ 3.1566                                | \$ 1.6951                                        | See note                                                                                | >500,000 min        |
| <b>REIMBURSEMENT</b>                 | \$ 1,016,391.39                          | \$ 1,453,131.27                  | \$ 5,959,408.62                                                     | \$ 43,611.59                             | \$ 2,671,297.92                                  | \$ 46,958,666.00                                                                        | 7,047,218           |
| <b># OF PROVIDERS PAID FROM FUND</b> | 5 (AT&T, Hamilton, KRSI, Sprint, Purple) | 4 (AT&T, Hamilton, Sprint, KRSI) | 7 (AT&T, Hamilton, Purple, Sorenson, Sprint, CAC, American Network) | 5 (AT&T, KRSI, Hamilton, Sprint, Purple) | 4 (Hamilton, Sprint, American Network, Sorenson) | 10 (AT&T, CAC, Purple, Sorenson, Sprint, Healinc, SNAP, CSDVRS, American Network, Hawk) |                     |

Note: Thirteen providers are reimbursed from the Fund.

VRS Tiered Rates: \$6.2390/min. for first 50,000 minutes, \$6.2335/min. for 50,001-500,000 minutes, \$5.0668/min. for minutes over 500,000

**TOTAL PROVIDER PAYMENTS/MINUTES REIMBURSED**

| Category                        | Interstate TRS | Interstate CTS VCO | All IP (except int'l) | Interstate STS | All IP CTS    | All VRS        | Total          |
|---------------------------------|----------------|--------------------|-----------------------|----------------|---------------|----------------|----------------|
| <b>JULY-March 2011 PAYMENTS</b> | \$ 9,163,060   | \$ 11,905,089      | \$ 52,302,156         | \$ 373,668     | \$ 15,983,418 | \$ 415,383,709 | \$ 505,111,100 |
| <b>MAY-JAN 2011 MINUTES</b>     | 4,625,414      | 7,038,936          | 40,408,300            | 119,808        | 9,444,150     | 75,395,437     | 137,032,045    |